

Treasurer Report 2025 Annual General Meeting

College of Respiratory Nurses New Zealand – NZNO

Financial Commentary

The College Provisional Financial accounts for the year ending 31st March 2025 show a net surplus of \$7,254. (This result is subject to audit changes that still are pending).

The College held its bi-annual symposium on 30 August 2024 in Auckland. The theme 'We are what we breathe – how environment impacts lung health' was very informative and inspiring thanks to our expert speakers. Feedback on the Symposium was very positive however the attendance for our symposium was lower than expected, and due to this it made a financial loss of \$1,704. Our thanks to the sponsors that attended the symposium and their financial contribution.

Income and Expenditure

The total income for the 2024/25 financial year was \$19,296 with expenses totalling \$12,042, resulting in the aforementioned net surplus after tax of \$7,254. This compares to a surplus after tax of \$3779.17 in 23/24.

This positive result is due to the following factors:

- Expenditure for 2024/25 was less than budgeted.
- Knowledge and Skills Framework review budget not utilised due to it having not yet commenced and not requiring face to face meetings to date.
- Grant expenditure has been less than budget due to less applications.
- Symposium income was less than budgeted for due to low numbers attending. Although this was a loss financially the symposium was a success for those that attended and from this point of view a successful day.
- Accommodation and meals for Committee meetings has been less than budget due to less overnight requirements.
- Annual accrued interest from term deposits.

Statement of Financial Position

The College of Respiratory Nurses ended the financial year on 31 March 2025 with cash at the bank (including term deposits) totalling \$95,146.33 compared to \$88,621.97 on 31 March 2024.

Our plan this year is to close the Savings account and put this money into a 12 month term deposit to accrue more savings annually.

The attached statements were provided by Stuart Durston (CA, Management Accountant) of the New Zealand Nurses Organisation.

Katherine Waters CRN
Treasurer

Profit and Loss

New Zealand Nurses Organisation Incorporated For the month ended 31 March 2025

Cost Centre is 466.0 Respiratory College Committee, 466.1 Respiratory College Education, 466.2 Respiratory College Conference.

	MAR 2025	2025	2024
Income			
Grants & Sponsorship Income	-	2,540	-
Interest Income	181	2,965	2,498
Conference & Registration Income	-	2,313	-
NZNO Funding	-	11,478	11,000
Total Income	181	19,296	13,498
Gross Profit	181	19,296	13,498
Expenses			
Advertising	-	618	-
Donations & Koha	-	375	372
Grants	-	-	1,000
General Expenses	-	-	143
Conferences	-	4,724	-
Meeting Expenses	-	-	76
Taxis	197	197	49
Flights - Domestic NZ	96	2,955	5,470
Mileage	209	359	315
Transport - Other	77	77	469
Accommodation & Meals	450	1,874	885
Stripe Fees	-	34	-
Total Expenses	1,029	11,212	8,779
Net Surplus / (Deficit) Before Taxation	(848)	8,084	4,719
Withholding Tax			
Withholding Tax (Tax Paid)	51	830	940
Total Withholding Tax	51	830	940
Net Surplus / (Deficit) After Taxation	(898)	7,254	3,779

Profit and Loss by Cost Centres

New Zealand Nurses Organisation Incorporated
For the month ended 31 March 2025

	MAR 2025 466.0 RESPIRATORY COLLEGE COMMITTEE	MONTH TOTAL	2025 466.0 RESPIRATORY COLLEGE COMMITTEE	2025 466.2 RESPIRATORY COLLEGE CONFERENCE	YTD TOTAL
Trading Income					
Grants & Sponsorship Income	-	-	-	2,540	2,540
Interest Income	181	181	2,965	-	2,965
Conference & Registration Income	-	-	-	2,313	2,313
NZNO Funding	-	-	11,478	-	11,478
Total Trading Income	181	181	14,443	4,853	19,296
Gross Profit	181	181	14,443	4,853	19,296
Operating Expenses					
Advertising	-	-	215	403	618
Donations & Koha	-	-	85	290	375
Conferences	-	-	-	4,724	4,724
Taxis	197	197	197	-	197
Flights - Domestic NZ	96	96	2,459	496	2,955
Mileage	209	209	359	-	359
Transport - Other	77	77	77	-	77
Accommodation & Meals	450	450	1,264	610	1,874
Withholding Tax (Tax Paid)	51	51	830	-	830
Stripe Fees	-	-	-	34	34
Total Operating Expenses	1,079	1,079	5,486	6,557	12,042
Net Profit	(898)	(898)	8,958	(1,704)	7,254

Balance Sheet

New Zealand Nurses Organisation Incorporated As at 31 March 2025

Cost Centre is 466.0 Respiratory College Committee, 466.1 Respiratory College Education, 466.2 Respiratory College Conference.

	NOTES	31 MAR 2025	31 MAR 2024
Assets			
Bank			
766 Respiratory Nurses Committee ANZ 00		40,005.67	32,225.66
767 Respiratory Nurses Symposium ANZ 02		13,664.46	16,311.05
798 Respiratory Savings ANZ 50		10,239.33	10,155.56
Total Bank		63,909.46	58,692.27
Current Assets			
Term Deposit - C&S	1	31,236.87	29,929.70
Interest Accrual - C&S	1	485.80	492.80
Prepayments		880.85	-
GST	2	383.08	28.63
Total Current Assets		32,986.60	30,451.13
Total Assets		96,896.06	89,143.40
Liabilities			
Current Liabilities			
Accounts Payable		1,279.58	-
NZNO Current Account	2	980.88	1,761.73
Total Current Liabilities		2,260.46	1,761.73
Total Liabilities		2,260.46	1,761.73
Net Assets		94,635.60	87,381.67
Equity			
Accumulated Funds - C&S		87,381.67	83,602.50
Current Year Earnings		7,253.93	3,779.17
Total Equity		94,635.60	87,381.67

1. ANZ Term Deposits

ANZ Term Deposits	Interest Rate	Maturity Date	\$ Amount	\$ Interest Accrual
Term Deposit 6289	5.90%	05-May-2025	15,818.71	432.64
Term Deposit 8459	4.60%	21-Feb-2026	15,418.16	53.16
		Total Term Deposits	31,236.87	485.80

	NOTES	31 MAR 2025	31 MAR 2024
2. NZNO Oncharges			
Positive impact for CRN			
GST		383.08	28.63
Total Positive impact for CRN		383.08	28.63
Negative impact for CRN			
NZNO Current Account		980.88	1,761.73
Total Negative impact for CRN		980.88	1,761.73
Total NZNO oncharges (payable)/refundable		(597.80)	(1,733.10)

Aged Payables Summary

New Zealand Nurses Organisation Incorporated

As at 31 March 2025

Ageing by due date

Cost Centre is 466.0 Respiratory College Committee, 466.1 Respiratory College Education, 466.2 Respiratory College Conference.

CONTACT	CURRENT	< 1 MONTH	1 MONTH	2 MONTHS	3 MONTHS	OLDER	TOTAL
Aged Payables							
Air New Zealand (Travelcard)	1,123.38	-	-	-	-	-	1,123.38
Taxicharge New Zealand Ltd	156.20	-	-	-	-	-	156.20
Total Aged Payables	1,279.58	-	-	-	-	-	1,279.58
Total	1,279.58	-	-	-	-	-	1,279.58
Percentage of total	-	-	-	-	-	-	-

Account Transactions

New Zealand Nurses Organisation Incorporated For the period 1 March 2025 to 31 March 2025

Cost Centre is 466.0 Respiratory College Committee, 466.1 Respiratory College Education, 466.2 Respiratory College Conference.

Account Type contains Expense, Revenue

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT (NZD)	CREDIT (NZD)	RUNNING BALANCE (NZD)	GST (NZD)	GROSS (NZD)	COST CENTRE
030 - Interest Income									
1 Mar 2025	Manual Journal	Reversal: C&S Interest Accrual Feb-25 - Respiratory 6289	#68047	521.63	-	(521.63)	-	(521.63)	466.0 Respiratory College Committee
1 Mar 2025	Manual Journal	Reversal: C&S Interest Accrual Feb-25 - Respiratory 8459	#68047	13.60	-	(535.23)	-	(13.60)	466.0 Respiratory College Committee
31 Mar 2025	Receive Money	ANZ - C&S Transactions - Interest Income		-	25.43	(509.80)	-	25.43	466.0 Respiratory College Committee
31 Mar 2025	Manual Journal	C&S Interest Accrual Mar-25 - Respiratory 6289	#73437	-	600.89	91.09	-	600.89	466.0 Respiratory College Committee
31 Mar 2025	Manual Journal	C&S Interest Accrual Mar-25 - Respiratory 8459	#73437	-	73.84	164.93	-	73.84	466.0 Respiratory College Committee
31 Mar 2025	Receive Money	ANZ - C&S Transactions - Interest Income		-	8.68	173.61	-	8.68	466.0 Respiratory College Committee
31 Mar 2025	Receive Money	ANZ - C&S Transactions - Interest Income		-	7.39	181.00	-	7.39	466.0 Respiratory College Committee
Total 030 - Interest Income				535.23	716.23	181.00	-	181.00	
476 - Taxis									
6 Mar 2025	Payable Invoice	Mikayla Neil - Taxi	766 exp 06/03/25	61.57	-	61.57	9.23	70.80	466.0 Respiratory College Committee
31 Mar 2025	Payable Invoice	Taxicharge New Zealand Ltd - 05/03/25 Voucher Card - Jacquie Westenra MEET & GREET AIRPORT CITY SOUTH	4118911425	56.43	-	118.00	8.47	64.90	466.0 Respiratory College Committee

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT (NZD)	CREDIT (NZD)	RUNNING BALANCE (NZD)	GST (NZD)	GROSS (NZD)	COST CENTRE
31 Mar 2025	Payable Invoice	Taxicharge New Zealand Ltd - 06/03/25 Voucher Card - Jacquie Westenra SYDENHAM MEET & GREET AIRPORT	4118911425	79.39	-	197.39	11.91	91.30	466.0 Respiratory College Committee
Total 476 - Taxis				197.39	-	197.39	29.61	227.00	
480 - Flights - Domestic NZ									
31 Mar 2025	Manual Journal	AirNZ Mar25 Prepayment Journal - NEIL MIKAYLA MS Domestic Air Travel 01/05/2025 AKL/CHC/AKL	#74687	-	523.47	(523.47)	-	(523.47)	466.0 Respiratory College Committee
31 Mar 2025	Manual Journal	AirNZ Mar25 Prepayment Journal - WESTENRA JACQUIE MS Domestic Air Travel 01/05/2025 NSN/CHC/NSN	#74687	-	357.38	(880.85)	-	(357.38)	466.0 Respiratory College Committee
31 Mar 2025	Payable Invoice	Air New Zealand (Travelcard) - NEIL MIKAYLA MS Domestic Air Travel 01/05/2025 AKL/CHC/AKL	51414 31/03/25	523.47	-	(357.38)	78.52	601.99	466.0 Respiratory College Committee
31 Mar 2025	Payable Invoice	Air New Zealand (Travelcard) - NEIL MIKAYLA MISS Ticket Issue Service Fee 13/03/2025	51414 31/03/25	48.00	-	(309.38)	7.20	55.20	466.0 Respiratory College Committee
31 Mar 2025	Payable Invoice	Air New Zealand (Travelcard) - WESTENRA JACQUIE MS Domestic Air Travel 01/05/2025 NSN/CHC/NSN	51414 31/03/25	357.38	-	48.00	53.61	410.99	466.0 Respiratory College Committee
31 Mar 2025	Payable Invoice	Air New Zealand (Travelcard) - WESTENRA JACQUIE MS Ticket Issue Service Fee 13/03/2025	51414 31/03/25	48.00	-	96.00	7.20	55.20	466.0 Respiratory College Committee
Total 480 - Flights - Domestic NZ				976.85	880.85	96.00	146.53	242.53	
481 - Mileage									

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT (NZD)	CREDIT (NZD)	RUNNING BALANCE (NZD)	GST (NZD)	GROSS (NZD)	COST CENTRE
6 Mar 2025	Payable Invoice	Katherine Waters - Mileage	766 exp 06/03/25	165.00	-	165.00	-	165.00	466.0 Respiratory College Committee
6 Mar 2025	Payable Invoice	Mikayla Neil - Mileage	766 exp 06/03/25	43.68	-	208.68	-	43.68	466.0 Respiratory College Committee
Total 481 - Mileage				208.68	-	208.68	-	208.68	
482 - Transport - Other									
6 Mar 2025	Payable Invoice	Jacqueline Westenra - Parking	766 exp 06/03/25	31.30	-	31.30	4.70	36.00	466.0 Respiratory College Committee
6 Mar 2025	Payable Invoice	Mikayla Neil - Parking	766 exp 06/03/25	45.22	-	76.52	6.78	52.00	466.0 Respiratory College Committee
Total 482 - Transport - Other				76.52	-	76.52	11.48	88.00	
484 - Accommodation & Meals									
6 Mar 2025	Payable Invoice	Jacqueline Westenra - Accommodation	766 exp 06/03/25	360.66	-	360.66	54.10	414.76	466.0 Respiratory College Committee
6 Mar 2025	Payable Invoice	Jacqueline Westenra - Meals	766 exp 06/03/25	47.04	-	407.70	7.06	54.10	466.0 Respiratory College Committee
6 Mar 2025	Payable Invoice	Katherine Waters - Meals	766 exp 06/03/25	31.04	-	438.74	4.66	35.70	466.0 Respiratory College Committee
6 Mar 2025	Payable Invoice	Mikayla Neil - Meals	766 exp 06/03/25	11.30	-	450.04	1.70	13.00	466.0 Respiratory College Committee
Total 484 - Accommodation & Meals				450.04	-	450.04	67.52	517.56	
559 - Withholding Tax (Tax Paid)									
1 Mar 2025	Manual Journal	Reversal: C&S Interest Accrual Feb-25 - Respiratory 6289	#68047	-	146.06	(146.06)	-	(146.06)	466.0 Respiratory College Committee
1 Mar 2025	Manual Journal	Reversal: C&S Interest Accrual Feb-25 - Respiratory 8459	#68047	-	3.81	(149.87)	-	(3.81)	466.0 Respiratory College Committee
31 Mar 2025	Spend Money	ANZ - C&S Transactions - Withholding Tax paid		7.12	-	(142.75)	-	7.12	466.0 Respiratory College Committee
31 Mar 2025	Manual Journal	C&S Interest Accrual Mar-25 - Respiratory 6289	#73437	168.25	-	25.50	-	168.25	466.0 Respiratory College Committee
31 Mar 2025	Manual Journal	C&S Interest Accrual Mar-25 - Respiratory 8459	#73437	20.68	-	46.18	-	20.68	466.0 Respiratory College Committee
31 Mar 2025	Spend Money	ANZ - C&S Transactions - Withholding Tax paid		2.43	-	48.61	-	2.43	466.0 Respiratory College Committee

DATE	SOURCE	DESCRIPTION	REFERENCE	DEBIT (NZD)	CREDIT (NZD)	RUNNING BALANCE (NZD)	GST (NZD)	GROSS (NZD)	COST CENTRE
31 Mar 2025	Spend Money	ANZ - C&S Transactions - Withholding Tax paid		2.07	-	50.68	-	2.07	466.0 Respiratory College Committee
Total 559 - Withholding Tax (Tax Paid)				200.55	149.87	50.68	-	50.68	
Total				2,645.26	1,746.95	898.31	255.14	1,515.45	